



Campofrio Food Group recorded year to date net income 23.3 million euros higher than 2008

- Campofrio Food Group posts adjusted EBITDA of 106 million euros in the first nine months of 2009, 52.7 million euros higher than third quarter 2008 mainly due to the merger in December 2008 with Groupe Smithfield.
- The Company successfully completed its debt refinancing to significantly extend its maturity profile and liquidity with the issue of a 500 million euros bond

Madrid, 13^h November 2009.- The Campofrio Food Group reached a consolidated turnover of 1.357 million euros in the first nine months of 2009 and adjusted EBITDA of 106 million euros, 52.7 million euros higher than adjusted EBITDA reported in the first nine months of 2008 and 2% higher than like-for-like prior year figures. These key financial indicators demonstrate Campofrio Food Group's resilience to the current economic backdrop and the achievement of the synergies programs.

Campofrio Food Group recorded as well net income of 17.6 million euros in the first nine months of 2009, 23.3 million euros higher than previous year.

The key milestone this quarter for the Campofrio Food Group, the leading meat processing company in Europe following the merger between Campofrio and Groupe Smithfield Holdings, has been the closing and funding of its offering of €500 million 8.250% Senior Notes due 2016. This issuance enables Campofrio Food Group to significantly improve the debt structure of the Group by extending its debt maturity profile beyond 2013 and enhancing its liquidity profile and completes the financial integration of the Group.