



Campofrío Group increases its net profit to 16,8 million euros during the third quarter of the year, which is a 14% increase vs. 2005

- The Company's turnover is 688 million euros, which is 3% higher than the period January-September of 2005

Madrid, 15 November 2006.- At closing of the third quarter of 2006, Campofrío Group's net profits amount to 16,8 million euros, which represents an increase of more than 14% in respect to the same period of 2005. The Company's profit before taxes has increased in the same proportion, and during the first 9 months of the year it amounts to 27.3 million euros.

During the same period Campofrío has obtained a turnover of 668 million euros, 19 million euros more than the previous year, despite a complex environment as a consequence of the price of raw materials, which continues at its maximum historical level.

The favourable behaviour of the Company has been mainly due to the good results of the Group's strategy in both Divisions, Iberia and International. In Spain, the brand value of the Group and the work performed by the different business units have partially compensated the effect of the price of raw materials which, compared to 2005, have increased 11% in Spain, thereby reaching its maximum historical level during the last 5 years.

Additionally, the excellent performance of our professionals has positively influenced the evolution of sliced and new products, and has helped to increase the Company's market quota within the different segments, especially self service references such as cooked ham, turkey, cured ham or pizzas.

Regarding our International Division, and despite the slight decrease of sales close to 3%, Campofrío has improved its profitability during this period, with an EBITDA higher than 1.2 million euros. However, efforts continue to optimize the results of our French affiliate, Montagne Noire, and our Russian affiliate, Campomós.